

AMENDMENTS TO THE CLAIMS

This listing of claims will replace all prior versions, and listings, of claims in the application.

Listing of Claims:

1. (Currently Amended) A computerized method for trading financial products over a computer network, comprising:

receiving seller information from a first client device over said network, the seller information relating to a financial product offered for sale on behalf of a seller, at least some of the seller information comprising due diligence information, the due diligence information ~~capable of fulfilling~~ at least a portion of a request for due diligence on the financial product;

storing the seller information about the financial product in a database;

making the due diligence information available over said network to providing a second client device ~~with an opportunity to obtain the due diligence information~~ on behalf of a potential buyer of the financial product; and

storing in the database a bid for the financial product from the second client ~~in the database, if it can be shown that~~ if the second client has obtained the due diligence information, wherein said bid is data comprising at least an amount offered to purchase said financial product.

2. (Currently Amended) The computerized method of claim 1, wherein the step of receiving seller information over the network further comprises receiving diligence information ~~that comprises~~ comprising an electronic representation of a physical due diligence document.

3. (Currently Amended) The computerized method of claim 2, wherein the step of receiving seller information over the network further comprises receiving diligence information

~~hat comprises~~ comprising an electronic image substantially replicating the physical due diligence document.

4. (Currently Amended) The computerized method of claim 2 further comprising the step of receiving a request from a second client device for at least some information relating to the financial product.

5. (Currently Amended) The computerized method of claim 1 further comprising the step of providing a second client device with a list comprising at least one financial product offered for sale.

6. (Currently Amended) The computerized method of claim 1 further comprising the step of searching the database for at least one financial product meeting a condition provided by a second client device.

7. (Currently Amended) The computerized method of claim 1 further comprising the step of providing at least one stored bid to the first client device.

8. (Currently Amended) The computerized method of claim 1 further comprising the step of accepting a stored bid ~~on behalf of the first client~~ if the stored bid satisfies the seller.

9. (Currently Amended) The computerized method of claim 8, wherein the step of accepting a stored bid ~~on behalf of the first client~~ if the bid satisfies the seller further comprises receiving a notification that the seller has accepted the stored bid.

10. (Currently Amended) The computerized method of claim 8, wherein the step of accepting a bid ~~on behalf of the first client~~ if the bid satisfies the seller further comprises determining that the stored bid meets a predetermined condition set by the seller.

11. (Currently Amended) The computerized method of claim 8 further comprising the step of storing data of trade history information in the database, the trade history information relating to at least one bid for a financial product that was accepted.

12. (Currently Amended) The computerized method of claim 11, wherein the step of storing information in the database relating to at least one accepted bid further comprises storing information about at least one of the following: terms of the bid, terms of the financial product, time periods, conditions, locations, appraisals, discounts, liens, status, sponsors, servicing type, status, maturity, principal balance, financial product type, origination date, monthly payment, maturity date, interest rate, interest accrual method, and performance level.

13. (Currently Amended) The computerized method of claim 1 further comprising the step of computing a price for the financial product.

14. (Currently Amended) The computerized method of claim 11 further comprising the step of computing a price for the financial product, wherein the step of computing the price for the financial product is based at least in part on at least one of the following: market information, seller information, due diligence information, and trade history information.

15. (Currently Amended) The computerized method of claim 14, wherein the market information includes at least one indicator selected from the group consisting of U.S. Federal Funds rate, U.S. prime rate, bond rate, U.S. Treasury bill rate, U.S. Treasury bond rate, U.S. Treasury note rate, S&P 500 index, Dow Jones Industrial Average, and NASDAQ Combined Composite Index.

16. (Currently Amended) A computerized exchange apparatus for trading financial products, wherein the exchange is accessible using a computer network, comprising:

a server in operable communication with a client, the server programmed for receiving requests from a client to price a financial product offered for sale;

a pricing engine in communication with the server, the pricing engine computing a price for the financial product offered for sale, the price based at least in part on at least one of the following: market information, information that the seller has provided about the financial product, information that the client provides about the financial product, due diligence information, and trade history information; and

a database storing information relating to the least one financial product offered for sale and the computed price for that financial product,

wherein the server is further programmed to provide the seller of the financial product with a bid on a financial product that was received from a bidder if the bidder has received the due diligence information.

17. (Currently Amended) The computerized exchange apparatus of claim 16, wherein the information relating to the at least one financial product for sale further comprises due diligence

information, the due diligence information capable of fulfilling at least a portion of a request for due diligence on the financial product.

18. (Currently Amended). The computerized exchange apparatus of claim 16, wherein the server is further programmed to provide information about the financial product to a client in response to a request for information from the client.

19. (Cancelled)

20. (Currently Amended) A computerized ~~system~~ apparatus for trading financial products, comprising:

means for receiving information about at least one financial product for sale, the information including due diligence information capable of fulfilling at least a portion of a request for due diligence on the financial product;

means for computing a price on the financial product, the price based at least in part on at least one of the following: market information, information received about the financial product, due diligence information, and trade history information;

means for providing a potential bidder on the financial product with the due diligence information and a price for the financial product; and

means for storing a bid on the financial product if the bidder has received the due diligence information on the financial product.